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Canada Pension Plan Investment Board Appoints Harald Krüger as Senior Advisor, Europe

London, U.K. (June 2, 2020) – Canada Pension Plan Investment Board (CPP Investments) appoints Harald Krüger as Senior Advisor, Europe, to support CPP Investments' asset management and deal origination efforts across Europe. Mr. Krüger was most recently Chairman of the Board of Management of BMW AG.

Mr. Krüger will focus on identifying and evaluating potential investment opportunities and partners that complement CPP Investments' long-term investment strategy across all asset classes, with a particular focus on the DACH region. He will also provide counsel on existing investments in the region, which amount to C\$63.4 billion or 15.5% of our total investments.

Mr. Krüger begins his new role June 1 and will closely coordinate his efforts with CPP Investments' teams in Europe and other regions as appropriate.

"Harald's extensive experience, knowledge and network across the diverse industrial and investment landscape in Europe will be a great complement to our existing activities in the region across all asset classes," said Alain Carrier, Senior Managing Director, Head of International, CPP Investments. "All of us at CPP Investments are looking forward to welcoming him to our team."

Mr. Krüger joined BMW in 1992 as a management trainee in the Production division, and worked his way up through roles in engineering, human resources, planning and technical integration in Germany and the UK. He joined the Management Board in 2008 and became Chairman in 2015. He has been a member of the supervisory board of Deutsche Telekom AG since 2018 and recently Deutsche Lufthansa AG. He also has advisory roles at Tsinghua University School of Economics and Management, ESCP Business School Berlin and Technical University of Munich.

"Working as a Senior Advisor with CPP Investments, a long-term investor in Europe and across the world, is a great opportunity for me and an exciting development in my career," said Mr. Krüger. "I look forward to working with the great team at CPP Investments and to sharing my operating and strategic experience at the heart of Europe to bring new perspectives and support the organization as it invests in leading companies."

Mr. Krüger completed foundational studies in mechanical engineering at the Technical University at Brunswick, followed by advanced studies at RWTH Aachen University, where he graduated with a degree (Diplom Ingenieur) in mechanical engineering in 1991.

About CPP Investments

Canada Pension Plan Investment Board (CPP Investments[™]) is a professional investment management organization that invests the funds not needed by the Canada Pension Plan (CPP) to pay current benefits in the best interests of 20 million contributors and beneficiaries. In order to build diversified portfolios of assets, investments in public equities, private equities, real estate, infrastructure and fixed income instruments are made by CPP Investments. Headquartered in Toronto, with offices in Hong Kong, London, Luxembourg, Mumbai, New York City, San Francisco, São Paulo and Sydney, CPP Investments is governed and managed independently of the Canada Pension Plan and at arm's length from governments. At March 31, 2020, the CPP Fund totalled \$409.6 billion. For more information about CPP Investments, please visit <u>www.cppinvestments.com</u> or follow us on <u>LinkedIn</u>, <u>Facebook</u> or <u>Twitter</u>.

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