

CPP Investments President & CEO named Catalyst Honours Champion for 2020

Mark Machin recognized among Role Models for Advancing Women and Inclusion in the Workplace

TORONTO, ON (July 9, 2020) – Mark Machin, President & CEO of Canada Pension Plan Investment Board (<u>CPP Investments</u>) has been named a 2020 Catalyst Honours Champion for delivering a progressive workplace that advances women into leadership.

"On behalf of the Board of Directors and CPP Investments' employees, I congratulate Mark on this important, well-deserved recognition," said Heather Munroe-Blum, Chairperson, CPP Investments. "Under Mark's leadership, CPP Investments has taken a prominent lead in advancing gender equity with real results, creating long-term value for the CPP Fund, and ultimately for CPP contributors and beneficiaries," she added.

CPP Investments achieved its business goal of equal representation of women in hiring in 2019 and women now represent 46% of its global workforce. At present, 36% of the organization's Senior Management Team and more than half of its Board members are female.

To influence the number of women on the boards of companies in which it invests, CPP Investments introduced a new <u>Global Board Gender Diversity Voting Practice</u> in 2019. Through this initiative, CPP Investments votes against the chair of the nominating committee at investee public companies if the board has no female directors and there are no extenuating circumstances; during the 2019 proxy season, it voted against the election of 626 directors globally.

"Attracting, developing and retaining talented women is particularly important to CPP Investments' success as a high-performing global organization," said Mr. Machin. "I'm honoured to receive this award from Catalyst, which is great recognition of the entire organization's commitment to diversity. It also acknowledges the outcomes we are delivering not only within CPP Investments but also in the organizations in which we invest," he added.

The **Catalyst Honours 2020** conference, and formal recognition of champions, takes place virtually over three days beginning October 6th, 2020, in Toronto.

"We salute Mark Machin for setting the pace for investors globally who believe in the power of gender diversity as a critical contributor to superior business outcomes," said Tanya van Biesen, Executive Director, Canada, Catalyst.

Mark Machin is one of six Canadian executives receiving the honour.



About CPP Investments

Canada Pension Plan Investment Board (CPP Investments[™]) is a professional investment management organization that invests around the world in the best interests of the more than 20 million contributors and beneficiaries of the Canada Pension Plan. In order to build diversified portfolios of assets, investments in public equities, private equities, real estate, infrastructure and fixed income are made by CPP Investments. Headquartered in Toronto, with offices in Hong Kong, London, Luxembourg, Mumbai, New York City, San Francisco, São Paulo and Sydney, CPP Investments is governed and managed independently of the Canada Pension Plan and at arm's length from governments. At March 31, 2020, the Fund totalled \$409.6 billion. For more information, please visit <u>www.cppinvestments.com</u> or follow us on <u>LinkedIn, Facebook</u> or <u>Twitter</u>.

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