

Level 9,
130 Pitt St,
Sydney NSW 2000
Australia
t. (61) 2 8257 7777
f. (61) 2 8257 7711
www.intoll.com

18 November 2010

ASX RELEASE

Intoll Securityholders Vote in Favour of CPPIB Proposal and Next Steps

The Boards of Intoll note that Intoll Securityholders have voted in favour of the proposal by CPPIB to acquire the entire issued capital of Intoll via Schemes of Arrangement.

At the meetings of Intoll Trust (I) and Intoll Trust (II) and the scheme meeting and general meeting of Intoll International Limited held today, each of the resolutions set out in each of the notices of meeting dated 14 October 2010 were passed by the requisite majorities in the form set out in the respective notices of meeting on a poll in accordance with relevant legal requirements.

Mr Paul McClintock, Chairman of Intoll said, "Intoll Directors welcome the strong support by Securityholders for the CPPIB Proposal today. The Boards' view that the CPPIB Proposal is compelling and represents fair value has been endorsed by the 95% of votes cast in favour of the Schemes."

"Specifically through the Cash Consideration of A\$1.52 per Intoll stapled security offered under the CPPIB Proposal, we have been able to provide Securityholders with an opportunity to realise the value in the high quality toll road assets in which Intoll invests. That value had not been recognised in the listed market for some time," Mr McClintock said.

The Intoll management team will continue to work together with CPPIB on the implementation of the Schemes which is expected to occur on 14 December 2010.

Attached are details of the poll results in respect of votes cast at each meeting.

Next Steps for implementation of the Schemes of Arrangement

Event	Date
Second Bermuda Court Hearing for approval of the Company Scheme	Friday, 26 November 2010 (Bermuda time)
Effective Date and last day of trading of Intoll Securities on ASX	Tuesday, 30 November 2010
Last time and date to lodge Scrip Election Forms	5.00pm on Tuesday, 30 November 2010
Schemes Record Date for determining participation in the Schemes	7.00pm on Tuesday, 7 December 2010
Implementation Date	Tuesday, 14 December 2010
Date on which the Cash Consideration and the Cash component of the Scrip Alternative is paid to Schemes Participants	Wednesday, 15 December 2010
Date by which statements detailing holdings of Bidder Securities are to be issued to Intoll Securityholders who receive the Scrip Alternative	Within 5 Business Days after 14 December 2010

Notes: Dates and times are indicative only and subject to change. Any changes to the above timetable will be announced through ASX and notified on Intoll's website at www.intoll.com. Unless otherwise specified, all times and dates refer to Australian Eastern Daylight Time (AEDT).

For further information please contact:

Luke Oxenham

Chief Financial Officer
t. (61) 2 8257 7704
m. (61) 413 871 056
e. luke.oxenham@intoll.com

Jane Rotsey

Head of Corporate Affairs
t. (61) 2 8257 7728
m. (61) 401 997 160
e. jane.rotsey@intoll.com

Poll Results of Scheme Meetings

Intoll Trust (I) (“Trust I”) – Meeting

	For	Against	Total Votes Cast	Abstain
Resolution 1	\$2,272,409,541 99.52%	\$10,990,843 0.48%	\$2,283,400,384 100%	\$12,337,775
Resolution 2	\$2,181,916,922 95.55%	\$101,500,738 4.45%	\$2,283,417,660 100%	\$12,317,479
Resolution 3	\$2,180,977,950 95.52%	\$102,368,714 4.48%	\$2,283,346,663 100%	\$12,388,476

Intoll Trust (II) (“Trust II”) – Meeting

	For	Against	Total Votes Cast	Abstain
Resolution 1	\$2,272,655,117 99.53%	\$10,741,642 0.47%	\$2,283,396,759 100%	\$12,341,401
Resolution 2	\$2,180,903,872 95.51%	\$102,521,477 4.49%	\$2,283,425,349 100%	\$12,309,790
Resolution 3	\$2,180,849,781 95.51%	\$102,486,042 4.49%	\$2,283,335,823 100%	\$12,399,317

Intoll International Limited (“IIL”) – Scheme Meeting

	For	Against	Total Votes Cast	Abstain
Resolution 1 Number of Securities	1,449,899,484 95.53%	67,876,606 4.47%	1,517,776,090 100%	2,575,191
Resolution 1 Number of Holders	2,714 93.14%	200 6.86%	2,914 100%	53

Intoll International Limited (“IIL”) – General Meeting

	For	Against	Total Votes Cast	Abstain
Resolution 1	1,510,550,869 99.53%	7,103,887 0.47%	1,517,654,756 100%	2,689,688
Resolution 2	1,449,758,733 95.53%	67,880,233 4.47%	1,517,638,966 100%	2,703,478
Resolution 3	1,449,744,576 95.53%	67,878,818 4.47%	1,517,623,394 100%	2,719,050

Ends